

Specified Professions Professional Liability

From AIG

Policyholder: Members of the National Society of Allied & Independent Funeral Directors

Schedule:

Item 1.	Policyholder:	Members of the National Society of Allied & Independent Funeral Directors
	Address:	SAIF Business Centre, 3A Bullfields, Sawbridgeworth, Herts, CM21 9DB
Item 2.	Policy Period:	From 31 st January 2014 to 16 th January 2015. NB This has been extended to 31 st January 2015.
Item 3.	Limit of Liability (<i>all Claims in the aggregate, including Defence Costs</i>)	GB £5,000,000 But limited to £100,000 in the annual aggregate in respect of the Loss of Documents Extension.
Item 4.	Retention (<i>each and every Claim, but applicable to Defence Costs</i>)	GB £1,000
Item 5.	Professional Services	Funeral Directing Services
Item 6.	Retroactive Date	None
Item 7.	Premium	
Item 8.	Date Proposal and Declaration Signed	8 th January 2014

1. Cover

All cover under this policy is afforded solely with respect to Claims first made against an Insured during the Policy Period and reported to the Insurer as required by this Policy.

1.1 Civil Liability

The Insurer will pay on behalf of any Insured any loss resulting from any Claim which gives rise to a civil liability of the Insured incurred solely in the performance of or failure to perform Professional Services, except all Damages claimed relating to Fraud/Dishonesty Cover, which must be brought under that coverage clause and coverage will be provided under the terms of that coverage clause only.

1.2 Intellectual Property

The Insurer will pay on behalf of any Insured any Loss resulting from any Claim for any Infringement by an Insured committed solely in the performance of or failure to perform Professional Services.

1.3 *Defamation*

The Insurer will pay on behalf of any Insured any Loss resulting from any Claim for libel or slander committed by an Insured solely in the performance of or failure to perform Professional Services.

1.4 *Fraud/Dishonesty*

The Insurer will pay on behalf of any Insured, who is not the actual perpetrator, any Loss resulting from any Claim for Fraud/Dishonesty of any Employee up to the date of discovery by the Insured of reasonable cause of suspicion of Fraud/Dishonesty committed solely in the performance of or failure to perform Professional Services.

1.5 *Defence*

The Insurer has the right to defend any Claim which this policy may respond to under its Covers or Extensions. The Insurer shall pay Defence Costs incurred in defending such Claim.

1.6 *Retroactive Date*

The Insurer is under no obligation to pay Loss or Mitigation, unless the Wrongful Act first takes place on or after the Retroactive Date.